

**DUCLOS POINT PROPERTY OWNERS
FINANCIAL STATEMENTS
FOR THE YEARS ENDED MARCH 31, 2023 AND 2022**

UNAUDITED

	Per Paid Member (BUDGET)	Years Ended March 31,				Comments - Actual vs Budget
		2023	BUDGET	Vs Budget	2022	
				Fav(Unfav)		
ANNUAL OPERATING FUND:						
NO. OF HOUSEHOLDS WITHIN DUCLOS POINT		140	140		140	
NO. OF PAID UP HOUSEHOLDS / MEMBERS		108	100	8	106	
		77%	71%		76%	
REVENUES						
MEMBERSHIP DUES	\$ 300	\$ 32,400	\$ 30,000	2,400	\$ 31,800	8 more members than planned
GLASSES & SHIRT PROCEEDS / CONTRIBUTION - Net		974	-	974	494	Duclos Point glasses sales
OTHER DONATIONS		-	-	-	200	
		33,374	30,000	3,374	32,494	
EXPENSES						
LAWN CUTTING SERVICES	95	9,549	9,549	0	7,526	Vs '22 = +1 more cut + fee increase
INSURANCE (Liability and D&O)	27	2,743	2,700	(43)	2,622	
MAINTENANCE - Park & Playgrounds	30	1,491	3,000	1,509	5,608	ROW surveys not yet completed.
MAINTENANCE - Right of Ways (3)	13	753	1,300	547	1,352	Weed removal delayed to 2023/4
TREE SERVICES	55	5,565	5,500	(65)	5,256	Ash innoculation
ELECTRICITY	7	715	740	25	704	ROW water pump
PROPERTY TAXES	5	442	460	18	436	
BANK & PAYPAL FEES	0	18	10	(8)	10	Paypal fees only, bank fees nil
COMMUNICATIONS	17	1,306	1,675	369	2,101	Reduced website costs
FIELD DAY/CORN ROAST, Net	10	(329)	1,000	1,329	-	Funds contributed in excess of costs
OTHER	-	-	-	0	244	Donation in '22 - In memory Director
	259	22,252	25,934	3,681	25,860	
OPERATING SURPLUS - Before allocation	41	11,122	4,067	7,055	6,634	
ALLOCATION FROM(TO) PROJECTS	(40)	(11,000)	(4,000)	(7,000)	(9,000)	Surplus to shelter fund
CHANGE IN OPERATING FUNDS	1	122	67	55	(2,366)	
OPERATING FUNDS / RESERVES - Opening balance		32,398	23,397	9,000	25,763	
OPERATING FUNDS / RESERVES - Closing balance		32,519	23,464	9,056	23,397	
"SHELTER" PROJECT FUND:						
REVENUE / EXPENSE						
RESIDENTS' SPECIFIED DONATIONS		-	-	-	-	Donor commitments to date = \$30K
OPERATING FUNDS CONTRIBUTION		11,000	4,000	7,000	9,000	Excess to shelter fund
PROJECT COSTS		(3,592)	-	(3,592)	-	Purchase engineered plans
CHANGE IN PROJECT FUNDS - surplus(deficit)		7,408	4,000	3,408	9,000	
PROJECT FUNDS - Opening balance		22,000	22,000	-	13,000	
PROJECT FUNDS - Closing balance		29,408	26,000	3,408	22,000	Goal is to match with donations
TOTAL FUNDS - Operating Fund + Project Fund:						
CHANGE IN OPERATING FUNDS (from above)		122	67	55	(2,366)	
CHANGE IN PROJECT FUNDS (from above)		7,408	4,000	3,408	9,000	
CHANGE IN TOTAL CASH - For the year		7,529	4,067	3,463	6,634	
BANK BALANCE - Beginning of year		32,398	32,398	-	25,764	
BANK BALANCE - End of year		39,927	36,464	3,463	32,398	
Operating funds		519	464	55	397	
Shelter fund		29,408	26,000	3,408	22,000	Donor commitments to date = \$30K
Reserve Fund		10,000	10,000	0	10,000	
		\$ 39,927	\$ 36,464	\$ 3,463	\$ 32,398	