

**DUCLOS POINT PROPERTY OWNERS
FINANCIAL STATEMENTS
FOR THE YEARS ENDED MARCH 31, 2022 AND 2021**

	Per Paid Member (BUDGET)	Years Ended March 31,				Comments - Actual vs Budget
		2022	BUDGET	Vs Budget Fav(Unfav)	2021	
ANNUAL OPERATING FUND:						
NO. OF HOUSEHOLDS WITHIN DUCLOS POINT		140	140		140	
NO. OF PAID UP HOUSEHOLDS / MEMBERS		106 76%	95 68%	11	96 69%	Includes 3 prior year catchup
REVENUES						
MEMBERSHIP DUES	\$ 300	\$ 31,800	\$ 28,500	3,300	\$ 28,800	
SHIRT PROCEEDS / CONTRIBUTION - Net		494	-	494	700	Duclos Point shirt sales
OTHER DONATIONS		200	-	200	-	
		32,494	28,500	3,994	29,500	
EXPENSES						
LAWN CUTTING SERVICES	82	7,526	7,800	274	7,458	12 cuts - no fee increase
INSURANCE (Liability and D&O)	28	2,622	2,680	58	2,133	
MAINTENANCE - Park & Playgrounds	51	5,607	4,800	(807)	4,449	Post holes - for VB, road signs
MAINTENANCE - Right of Ways (3)	16	1,352	1,500	148	1,819	Hedges trim & cleanups
TREE SERVICES	59	5,256	5,600	344	6,260	Ash inoculation
ELECTRICITY	6	704	560	(144)	531	Pump - spring run-off
PROPERTY TAXES	5	436	460	24	441	
BANK & PAYPAL FEES	0	10	20	10	10	Paypal fees only, bank fees nil
COMMUNICATIONS	21	2,101	1,950	(151)	1,637	Website update
FIELD DAY/CORN ROAST, Net	-	-	-	0	-	No events due to pandemic
OTHER	2	244	200	(44)	77	Donation - In memory - Director
	269	25,860	25,570	(290)	24,816	
OPERATING SURPLUS - Before allocation	31	6,634	2,930	3,704	4,684	
ALLOCATION FROM(TO) PROJECTS	(53)	(9,000)	(5,000)	(4,000)	(5,000)	Excess to shelter fund
CHANGE IN OPERATING FUNDS	(22)	(2,366)	(2,070)	(296)	(316)	
OPERATING FUNDS / RESERVES - Opening balance		25,764	17,282	8,482	21,080	
OPERATING FUNDS / RESERVES - Closing balance		23,397	15,212	8,186	20,764	
"SHELTER" PROJECT FUND:						
REVENUE / EXPENSE						
RESIDENTS' SPECIFIED DONATIONS		-	-	-	-	
OPERATING FUNDS CONTRIBUTION		9,000	5,000	4,000	5,000	Excess to shelter fund
PROJECT COSTS		-	-	-	-	
CHANGE IN PROJECT FUNDS - surplus(deficit)		9,000	5,000	4,000	5,000	
PROJECT FUNDS - Opening balance		13,000	13,000	-	8,000	
PROJECT FUNDS - Closing balance		22,000	18,000	4,000	13,000	Goal is to match with donations
TOTAL FUNDS - Operating Fund + Project Fund:						
CHANGE IN OPERATING FUNDS (from above)		(2,366)	(2,070)	(296)	(316)	
CHANGE IN PROJECT FUNDS (from above)		9,000	5,000	4,000	5,000	
CHANGE IN TOTAL CASH - For the year		6,634	2,930	3,704	4,684	
BANK BALANCE - Beginning of year		25,764	25,764	-	21,080	
BANK BALANCE - End of year		32,397	28,694	3,704	25,764	
Operating funds		397	694	(296)	6,650	
Shelter fund		22,000	18,000	4,000	15,000	
Reserve Fund		10,000	10,000	0	10,000	
		\$ 32,397	\$ 28,694	\$ 3,704	\$ 25,764	