

**DUCLOS POINT PROPERTY OWNERS
FINANCIAL STATEMENTS
FOR THE YEARS ENDED MARCH 31, 2021 AND 2020**

UNAUDITED

	Per Paid Member (BUDGET)	Years Ended March 31,				Comments - Actual vs Budget
		2021	BUDGET	Vs Budget Fav(Unfav)	2020	
ANNUAL OPERATING FUND:						
NO. OF HOUSEHOLDS WITHIN DUCLOS POINT		140	140		140	
NO. OF PAID UP HOUSEHOLDS / MEMBERS		96	95	1	100	As expected given Pandemic
		69%	68%		71%	
REVENUES						
MEMBERSHIP DUES	\$ 300	\$ 28,800	\$ 28,500	300	\$ 30,000	
OVAL PARK - REPAIR CONTRIBUTION		-	-	0	3,100	Member contribution in 2020
SHIRT PROCEEDS / CONTRIBUTION - Net		700	-	700	571	Duclos Point shirt sales
OTHER DONATIONS		-	-	-	100	
		29,500	28,500	1,000	33,771	
EXPENSES						
LAWN CUTTING SERVICES	82	7,458	7,800	342	7,458	12 cuts
INSURANCE (Liability and D&O)	28	2,133	2,680	547	2,550	Covid-19 Rebate form Intact
MAINTENANCE - Park & Playgrounds	42	4,449	4,000	(449)	10,923	Defibrillator & misc repairs
MAINTENANCE - Right of Ways (3)	21	1,819	2,000	181	425	Cleanup & hedge trimming
TREE SERVICES	58	6,260	5,500	(760)	5,408	Oval tree trimming & new trees
ELECTRICITY	7	531	635	104	605	ROW Pump
PROPERTY TAXES	4	441	390	(51)	369	Pre-2019 - \$315 per year
BANK & PAYPAL FEES	2	10	220	210	208	Paypal fees only, bank fees nil
COMMUNICATIONS	14	1,637	1,300	(337)	1,267	Website repairs / security
FIELD DAY/CORN ROAST, Net	5	-	500	500	343	No events due to pandemic
OTHER	-	77	-	(77)	735	Board meeting evening outdoor food
	263	24,816	25,025	209	30,289	
OPERATING SURPLUS - Before allocation	37	4,684	3,475	1,209	3,482	Shirt sales & Insurance rebate
ALLOCATION FROM(TO) PROJECTS	(42)	(5,000)	(4,000)	(1,000)	(8,000)	Excess to shelter fund
CHANGE IN OPERATING FUNDS	(6)	(316)	(525)	209	(4,518)	
OPERATING FUNDS / RESERVES - Opening balance		21,080	13,080	8,000	17,598	
OPERATING FUNDS / RESERVES - Closing balance		20,764	12,555	8,209	13,080	
"SHELTER" PROJECT FUND:						
REVENUE / EXPENSE						
RESIDENTS' SPECIFIED DONATIONS		-	-	-	-	
OPERATING FUNDS CONTRIBUTION		5,000	4,000	1,000	8,000	Excess to shelter fund
PROJECT COSTS		-	-	-	-	
CHANGE IN PROJECT FUNDS - surplus(deficit)		5,000	4,000	1,000	8,000	
PROJECT FUNDS - Opening balance		8,000	8,000	-	-	
PROJECT FUNDS - Closing balance		13,000	12,000	1,000	8,000	Goal is to match with donations
TOTAL FUNDS - Operating Fund + Project Fund:						
CHANGE IN OPERATING FUNDS (from above)		(316)	(525)	209	(4,518)	
CHANGE IN PROJECT FUNDS (from above)		5,000	4,000	1,000	8,000	
CHANGE IN TOTAL CASH - For the year		4,684	3,475	209	3,482	
BANK BALANCE - Beginning of year		21,080	21,080	0	17,598	
BANK BALANCE - End of year		25,764	24,555	209	21,080	
Operating funds		2,764	2,555	209	3,080	
Shelter fund		13,000	12,000	1,000	8,000	
Reserve Fund		10,000	10,000	0	10,000	
		\$ 25,764	\$ 24,555	\$ 1,209	\$ 21,080	