

DUCLOS POINT PROPERTY OWNERS FINANCIAL STATEMENTS

DRAFT

FOR THE YEARS ENDED MARCH 31, 2020 AND 2019

	Per Paid Member (BUDGET)	Years Ended March 31,				Comments - Actual vs Budget
		2020	BUDGET	Vs Budget <i>Fav(Unfav)</i>	2019	
		ANNUAL OPERATING FUND:				
NO. OF HOUSEHOLDS WITHIN DUCLOS POINT		140	140		140	
NO. OF PAID UP HOUSEHOLDS / MEMBERS		100	95	5	100	Digitalized billing/payment
		71%	68%		71%	
REVENUES						
MEMBERSHIP DUES	\$ 300	30,000	\$ 28,500	1,500	\$ 30,000	
OVAL PARK - REPAIR CONTRIBUTION		3,100	3,100	0	-	Member contribution
SHIRT PROCEEDS / CONTRIBUTION - Net		571	-	571	-	Duclos Point shirts
OTHER DONATIONS		100	-	100	160	
		33,771	31,600	2,171	30,160	
EXPENSES						
LAWN CUTTING SERVICES	82	7,458	7,800	342	7,458	12 cuts
INSURANCE (Liability and D&O)	26	2,550	2,500	(50)	2,409	
MAINTENANCE - Park & Playgrounds	107	10,923	10,200	(723)	1,475	Sod repair \$6K, flag pole \$4K
MAINTENANCE - Right of Ways (3)	21	425	2,000	1,575	1,872	Donated bin, student help
TREE SERVICES	89	5,408	8,500	3,092	9,040	Ash trees \$5K, no new trees
ELECTRICITY	7	605	650	45	591	ROW Pump
PROPERTY TAXES	5	369	450	81	863	
BANK & PAYPAL FEES	2	208	200	(8)	127	
COMMUNICATIONS	11	1,267	1,000	(267)	537	Website repairs / security
FIELD DAY/CORN ROAST, Net	5	343	500	157	(8)	Deficit(surplus)
OTHER	-	735	-	(735)	1,121	Digitized corporate records
	356	30,289	33,800	3,511	25,486	
OPERATING SURPLUS - Before allocation	(23)	3,482	(2,200)	5,682	4,674	Higher dues, lower costs
ALLOCATION FROM(TO) PROJECTS	(32)	(8,000)	(3,000)	(5,000)	-	Excess to shelter fund
CHANGE IN OPERATING FUNDS	(55)	(4,518)	(5,200)	682	4,674	
OPERATING FUNDS / RESERVES - Opening balance						
		17,598	17,598	-	0	8,830
OPERATING FUNDS / RESERVES - Closing balance						
		13,080	12,398	681	13,504	
"SHELTER" PROJECT FUND:						
REVENUE / EXPENSE						
RESIDENTS' SPECIFIED DONATIONS		-	-	-	-	
OPERATING FUNDS CONTRIBUTION		8,000	3,000	5,000	-	Excess to shelter fund
PROJECT COSTS		-	-	-	-	
CHANGE IN PROJECT FUNDS - surplus(deficit)		8,000	3,000	5,000	-	
PROJECT FUNDS - Opening balance						
		-	-	-	-	
PROJECT FUNDS - Closing balance						
		8,000	3,000	5,000	-	
TOTAL FUNDS - Operating Fund + Project Fund:						
CHANGE IN OPERATING FUNDS (from above)		(4,518)	(5,200)	682	4,674	
CHANGE IN PROJECT FUNDS (from above)		8,000	3,000	5,000	0	
CHANGE IN TOTAL CASH - For the year		3,482	(2,200)	682	4,674	
BANK BALANCE - Beginning of year						
		17,598	17,598	-	0	12,924
BANK BALANCE - End of year						
		21,080	15,398	681	17,598	
Operating funds						
		3,080	2,398	681	7,598	
Shelter fund						
		8,000	3,000	5,000	-	
Reserve Fund						
		10,000	10,000	0	10,000	
		\$ 21,080	\$ 15,398	\$ 5,681	\$ 17,598	