

**DUCLOS POINT PROPERTY OWNERS
FINANCIAL STATEMENTS
FOR THE YEARS ENDED MARCH 31, 2019 AND 2018**

	Per Paid Member (BUDGET)	Years Ended March 31,				Comments - Actual vs Budget
		2019	BUDGET	Vs Budget Fav(Unfav)	2018	
ANNUAL OPERATING FUND:						
NO. OF HOUSEHOLDS WITHIN DUCLOS POINT		140	140		140	
NO. OF PAID UP HOUSEHOLDS / MEMBERS		100 71%	90 64%	10	95 68%	Extra collection efforts
REVENUES						
MEMBERSHIP DUES	A \$ 300	30,000	\$ 27,000	3,000	\$ 28,350	
OTHER - donations		160	-	160	-	
		<u>30,160</u>	<u>27,000</u>	<u>3,160</u>	<u>28,350</u>	
EXPENSES						
LAWN CUTTING SERVICES	87	7,458	7,800	342	7,458	12 cuts
INSURANCE (Liability and D&O)	27	2,409	2,400	(9)	2,295	
MAINTENANCE - Park & Playgrounds	28	1,475	2,500	1,025	2,487	Playground repair
MAINTENANCE - Right of Ways (3)	30	1,872	2,700	828	2,636	Beach cleanups, trimming, signs
TREE SERVICES	133	9,040	12,000	2,960	5,818	Less tree work (town assumed)
ELECTRICITY	8	591	700	109	614	Pumps
PROPERTY TAXES	4	863	350	(513)	315	New property retro assessment
BANK & PAYPAL FEES	4	127	400	273	310	Paypal and deposit book
COMMUNICATIONS	9	537	800	263	1,705	Delayed to 2019/20
FIELD DAY/CORN ROAST, Net of donations	7	(8)	650	658	617	Surplus, donations net of expenses
OTHER	-	1,121	-	(1,121)	-	Laptop purchase - DPPO Data
	B 337	<u>25,486</u>	<u>30,300</u>	<u>4,814</u>	<u>24,255</u>	
OPERATING SURPLUS - Before allocation to Funds	(37)	4,674	(3,300)	7,974	4,095	\$3K in dues + \$5K saved costs
ALLOCATION FROM(TO) SHED / LIGHT & POWER FUND	0	-	-	-	0	
CHANGE IN OPERATING FUNDS - surplus(deficit)	C 0	4,674	(3,300)	7,974	4,095	
	A-B+C (37)					
BANK BALANCE - Beginning of year		12,925	12,925	-	8,830	
BANK BALANCE - End of year		<u>\$ 17,598</u>	<u>\$ 9,625</u>	<u>\$ 7,974</u>	<u>\$ 12,925</u>	

Bank account balance = \$17,598 general funds - TARGET \$10,000 reserve.