

**DUCLOS POINT PROPERTY OWNERS
2020 FINANCIAL PLAN
(April 1, 2019 to March 31, 2020)**

	Per Paid Member	Years Ended March 31,		Notes
		PLAN 2020	Actual 2019	
ANNUAL OPERATING FUND:				
NO. OF HOUSEHOLDS WITHIN DUCLOS POINT		140	140	
NO. OF PAID UP HOUSEHOLDS / MEMBERS		95	100	No change
		68%	71%	
REVENUES				
MEMBERSHIP DUES	\$ 300	\$ 28,500	\$ 30,000	
PARK SOD REPAIR PAYMENT	33	3,100	-	
OTHER - donations	-	-	160	
	<u>333</u>	<u>31,600</u>	<u>30,160</u>	
EXPENSES				
LAWN CUTTING SERVICES	82	7,800	7,458	Assume 5% increase
INSURANCE (Liability and D&O)	26	2,500	2,409	Assume 5% increase
MAINTENANCE - Park & Playgrounds	107	10,200	1,475	Sod repair (\$6K), Flag Pole (\$2K), Tennis Fence repair (\$1K), Volleyball (\$1K), Other (\$1K)
MAINTENANCE - Right of Ways (3)	21	2,000	1,872	Beach cleaning, etc
TREE SERVICES	89	8,500	9,040	Ash Innoculation (\$5.5K) + 5 trees (\$3K)
ELECTRICITY	7	650	591	Rate increase
PROPERTY TAXES	5	450	863	About 5% increase, ex-2019 retro assessment
BANK & PAYPAL FEES	2	200	127	Increased PayPal use
COMMUNICATIONS	11	1,000	537	Website support/mail/domains/etc
FIELD DAY/CORN ROAST, Net of donations	5	500	(8)	Contribution by DPPO
OTHER	-	-	1,121	
	<u>356</u>	<u>33,800</u>	<u>25,486</u>	
OPERATING SURPLUS - Before allocation to Funds	(23)	(2,200)	4,674	Use 2019 surplus in 2020
ALLOCATION FROM(TO) GAZEBO FUND	(32)	(3,000)	-	
CHANGE IN OPERATING FUNDS - surplus(deficit)	<u>(55)</u>	<u>(5,200)</u>	<u>4,674</u>	
OPERATING FUNDS / RESERVES - Opening balance		<u>17,598</u>	<u>12,925</u>	
OPERATING FUNDS / RESERVES - Closing balance		<u>12,398</u>	<u>17,598</u>	
"SHELTER" PROJECT FUND:				
REVENUE / EXPENSE				
RESIDENTS' SPECIFIED DONATIONS		-	-	DPPO to match Resident special donations.
OPERATING FUNDS CONTRIBUTION		3,000	-	Allocate funds over several years
PROJECT COSTS		-	-	Anticipate approx \$30,000 installed.
CHANGE IN PROJECT FUNDS - surplus(deficit)		<u>3,000</u>	<u>-</u>	
PROJECT FUNDS / RESERVES - Opening balance		<u>-</u>	<u>-</u>	
PROJECT FUNDS / RESERVES - Closing balance		<u>3,000</u>	<u>-</u>	
TOTAL FUNDS - Operating Fund + Project Fund:				
CHANGE IN OPERATING FUNDS (from above)		(5,200)	4,674	
CHANGE IN PROJECT FUNDS (from above)		3,000	-	
		(2,200)	4,674	
BANK BALANCE - Beginning of year		<u>17,598</u>	<u>12,925</u>	
BANK BALANCE - End of year		<u>\$ 15,398</u>	<u>\$ 17,598</u>	
TARGET Contingency Reserve = \$10,000.				
Projected Position:				
Operating reserve funds		\$ 12,398	\$ 17,598	
Project funds		3,000	-	
		<u>\$ 15,398</u>	<u>\$ 17,598</u>	