

DUCLOS POINT PROPERTY OWNERS
2019 FINANCIAL PLAN
(April 1, 2018 to March 31, 2019)

| | Per Paid Member | Years Ended March 31, | | Notes |
|---|--------------------|-----------------------|------------------|-------------------------------|
| | | PLAN 2019 | Actual 2018 | |
| ANNUAL OPERATING FUND: | | | | |
| NO. OF HOUSEHOLDS WITHIN DUCLOS POINT | | 140 | 140 | |
| NO. OF PAID UP HOUSEHOLDS / MEMBERS | | 90 | 95 | No change |
| | | 64% | 68% | |
| REVENUES | | | | |
| MEMBERSHIP DUES | \$ 300 | \$ 27,000 | \$ 28,350 | |
| OTHER - donations | - | - | - | |
| | <u>300</u> | <u>27,000</u> | <u>28,350</u> | |
| EXPENSES | | | | |
| LAWN CUTTING SERVICES | 87 | 7,800 | 7,458 | Assume 5% increase |
| INSURANCE (Liability and D&O) | 27 | 2,400 | 2,295 | Assume 5% increase |
| MAINTENANCE - Park & Playgrounds | 28 | 2,500 | 2,487 | Park & playground |
| MAINTENANCE - Right of Ways (3) | 30 | 2,700 | 2,636 | Beach cleaning |
| TREE SERVICES | 133 | 12,000 | 5,818 | New trees \$6K & Cutting/Trim |
| ELECTRICITY | 8 | 700 | 614 | Rate increase |
| PROPERTY TAXES | 4 | 350 | 315 | About 5% increase |
| BANK & PAYPAL FEES | 4 | 400 | 310 | Increased PayPal use |
| COMMUNICATIONS | 9 | 800 | 1,705 | Website \$1k/signage/mail |
| FIELD DAY/CORN ROAST, Net of donations | 7 | 650 | 617 | Budget for this now |
| OTHER | - | - | - | |
| | <u>337</u> | <u>30,300</u> | <u>24,255</u> | |
| OPERATING SURPLUS - Before allocation to Funds | (37) | (3,300) | 4,095 | Use 2018 surplus in 2019 |
| ALLOCATION FROM(TO) SHED / LIGHT & POWER FUND | - | - | - | |
| CHANGE IN OPERATING FUNDS - surplus(deficit) | <u>(37)</u> | <u>(3,300)</u> | <u>4,095</u> | |
| OPERATING FUNDS / RESERVES - Opening balance | | 12,925 | 8,830 | |
| OPERATING FUNDS / RESERVES - Closing balance | | <u>9,625</u> | <u>12,925</u> | |
| "PROJECT" FUND: | | | | |
| REVENUE / EXPENSE | | | | |
| RESIDENTS' SPECIFIED DONATIONS | | - | - | |
| PROJECT COSTS | | - | - | |
| CHANGE IN PROJECT FUNDS - surplus(deficit) | | <u>-</u> | <u>-</u> | |
| PROJECT FUNDS / RESERVES - Opening balance | | - | - | |
| PROJECT FUNDS / RESERVES - Closing balance | | <u>-</u> | <u>-</u> | |
| TOTAL FUNDS - Operating Fund + Project Fund: | | | | |
| CHANGE IN OPERATING FUNDS (from above) | | (3,300) | 4,095 | |
| CHANGE IN PROJECT FUNDS (from above) | | <u>-</u> | <u>-</u> | |
| | | (3,300) | 4,095 | |
| BANK BALANCE - Beginning of year | | 12,925 | 8,830 | |
| BANK BALANCE - End of year | | <u>\$ 9,625</u> | <u>\$ 12,925</u> | |

Bank account balance = \$12,925 general funds - TARGET \$10,000 reserve.