

**DUCLOS POINT PROPERTY OWNERS
FINANCIAL STATEMENTS
FOR THE YEARS ENDED MARCH 31, 2018 AND 2017**

	Per Paid Member (BUDGET)	Years Ended March 31,				Comments - Actual vs Budget
		2018	BUDGET	Vs Budget Fav(Unfav)	2017	
ANNUAL OPERATING FUND:						
NO. OF HOUSEHOLDS WITHIN DUCLOS POINT		140	140		140	
NO. OF PAID UP HOUSEHOLDS / MEMBERS		95	90	5	95	
		68%	64%		68%	
REVENUES						
MEMBERSHIP DUES	A \$ 300	\$ 28,350	\$ 27,000	1,350	\$ 28,600	Partial payment by one
OTHER - donations		-	-	-	225	
		28,350	27,000	1,350	28,825	
EXPENSES						
LAWN CUTTING SERVICES	83	7,458	7,500	42	7,458	
INSURANCE (Liability and D&O)	26	2,295	2,300	5	2,188	
MAINTENANCE - Park & Playgrounds	38	2,487	3,400	913	2,740	Playground repair
MAINTENANCE - Right of Ways (3)	-	2,636	-	(2,636)	-	Beach cleanups, trimming, signs
TREE SERVICES	133	5,818	12,000	6,182	12,086	Trees, trimming in ROW
ELECTRICITY	8	614	700	86	641	
PROPERTY TAXES	4	315	350	35	340	
BANK & PAYPAL FEES	2	310	210	(100)	209	Paypal and deposit book
COMMUNICATIONS	20	1,705	1,800	95	734	
FIELD DAY/CORN ROAST, Net of donations	-	617	-	(617)	276	Deficit, net of donations
OTHER	-	-	-	-	-	
	B 314	24,255	28,260	4,005	26,672	
OPERATING SURPLUS - Before allocation to Funds	(14)	4,095	(1,260)	5,355	2,153	For trees plant / cutting
ALLOCATION FROM(TO) SHED / LIGHT & POWER FUND	0	-	-	-	4,119	
CHANGE IN OPERATING FUNDS - surplus(deficit)	C 0	4,095	(1,260)	5,355	6,272	
	A-B+C (14)					
OPERATING FUNDS / RESERVES - Opening balance		8,830	8,830	-	2,558	
OPERATING FUNDS / RESERVES - Closing balance		12,924	7,570	5,355	8,830	
SHED / LIGHT & POWER FUND:						
REVENUE / EXPENSE						
SHED / LIGHT & POWER COSTS:		-	-	-	(10,881)	
EXCESS REFUNDED TO OPERATING FUNDS		-	-	-	(4,119)	
CHANGE IN SHED / LIGHT & POWER FUNDS - surplus(deficit)		-	-	-	(15,000)	
SHED / LIGHT & POWER FUNDS - Opening balance		-	-	-	15,000	
SHED / LIGHT & POWER FUNDS - Closing balance		-	-	-	-	
TOTAL FUNDS - Operating Fund + Special Funds:						
CHANGE IN OPERATING FUNDS (from above)		4,095	(1,260)	5,355	6,272	
CHANGE IN SHED / LIGHT & POWER FUNDS (from above)		-	-	-	(15,000)	
CHANGE IN TOTAL CASH - For the year		4,095	(1,260)	5,355	(8,728)	
BANK BALANCE - Beginning of year		8,830	8,830	-	17,558	
BANK BALANCE - End of year		\$ 12,924	\$ 7,570	\$ 5,355	\$ 8,830	

(0)

(0)

Bank account balance = \$12,924 general funds - TARGET \$10,000 reserve.