

DUCLOS POINT PROPERTY OWNERS
FINANCIAL STATEMENTS (Subject to audit)
FOR THE YEARS ENDED MARCH 31, 2015 AND 2014

	Per Paid Member	Years Ended March 31,			
		2015	BUDGET	Vs Budget Fav(Unfav)	2014
ANNUAL OPERATING FUND:					
NO. OF HOUSEHOLDS WITHIN DUCLOS POINT		140	140		140
NO. OF PAID / PARTICIPATING MEMBERS		84	96	-12	96
		60%	69%		69%
REVENUES					
MEMBERSHIP DUES - Current	\$ 300	\$ 25,200	\$ 28,800	(3,600)	\$ 19,175
MEMBERSHIP DUES - other years		300	-	300	1,500
FIELD DAY, Net of costs		312	-	312	(21)
OTHER		20	-	20	-
		25,832	28,800	(2,968)	20,654
EXPENSES					
LAWN CUTTING	78	7,458	7,800	342	7,458
INSURANCE (Liability and D&O)	14	1,317	1,900	583	1,832
MAINTENANCE	35	3,392	3,000	(392)	3,206
TREE SERVICES	26	2,500	4,000	1,500	-
ELECTRICITY	8	754	750	(4)	750
PROPERTY TAXES	3	320	350	30	333
BANK CHARGES & FEES	1	76	100	24	140
POSTAGE	1	75	-	(75)	-
	A	15,892	17,900	2,008	13,719
OPERATING SURPLUS - Before allocation to Special Funds		9,940	10,900	(960)	6,936
SPECIAL ALLOCATION FROM (TO) TENNIS COURT FUND	(12)	1,000	1,000	-	(6,045)
ALLOCATION TO PLAYGROUND FUND - Proposed	70	(5,875)	(10,000)	4,125	(15,000)
ALLOCATION TO SHED / SHELTER FUND - Proposed	60	(5,000)	(5,000)	-	(5,000)
CHANGE IN OPERATING FUNDS - surplus(deficit)	B	65	(3,100)	3,165	(19,109)
	A + B	\$ 307			
OPERATING FUNDS / RESERVES - Opening balance		6,097	6,097	-	25,207
OPERATING FUNDS / RESERVES - Closing balance		6,162	2,997	3,165	6,097
TENNIS COURT FUND:					
REVENUE / EXPENSE					
RESIDENTS' TENNIS SPECIFIED DONATIONS		1,000	1,000	-	5,000
OPERATING FUNDS CONTRIBUTION (REPAID)		(1,000)	(1,000)	-	6,045
SPECIAL ALLOCATION TO TENNIS COURT FUND - Per 2013 AGM		-	-	-	15,000
TENNIS COURT REPAIR COSTS (Budgeted \$50,000)		-	-	-	(47,500)
CHANGE IN TENNIS COURT FUNDS - surplus(deficit)		-	-	-	(21,455)
TENNIS COURT FUNDS / RESERVES - Opening balance		-	-	-	21,455
TENNIS COURT FUNDS / RESERVES - Closing balance		-	-	-	-
PLAYGROUND FUND:					
REVENUE / EXPENSE					
RESIDENTS' SPECIFIED DONATIONS (Refundable)		19,125	15,000	4,125	-
OPERATING FUNDS CONTRIBUTION		5,875	10,000	(4,125)	5,000
NEW PLAYGROUND COSTS		-	(30,000)	30,000	-
CHANGE IN PLAYGROUND FUNDS - surplus(deficit)		25,000	(5,000)	30,000	5,000
PLAYGROUND FUNDS / RESERVES - Opening balance		5,000	5,000	-	-
PLAYGROUND FUNDS / RESERVES - Closing balance		30,000	-	30,000	5,000
SHED / SHELTER FUND:					
REVENUE / EXPENSE					
RESIDENTS' SPECIFIED DONATIONS (Refundable)		-	-	-	-
OPERATING FUNDS CONTRIBUTION - Proposed		5,000	5,000	-	-
SHED / GAZEBO COSTS		-	-	-	-
CHANGE IN SHED / SHELTER FUNDS - surplus(deficit)		5,000	5,000	-	-
SHED / SHELTER FUNDS / RESERVES - Opening balance		-	-	-	-
SHED / SHELTER FUNDS / RESERVES - Closing balance		5,000	5,000	-	-
TOTAL FUNDS - Operating Fund + Special Funds:					
CHANGE IN OPERATING FUNDS (from above)		65	(3,100)	3,165	(19,109)
CHANGE IN TENNIS COURT FUNDS (from above)		-	-	-	(21,455)
CHANGE IN PLAYGROUND FUNDS (from above)		25,000	(5,000)	30,000	5,000
CHANGE IN SHED / SHELTER FUNDS (from above)		5,000	5,000	-	-
		30,065	(3,100)	33,165	(35,565)
BANK BALANCE - Beginning of year		11,097	11,097	-	46,662
BANK BALANCE - End of year		\$ 41,162	\$ 7,997	\$ 33,165	\$ 11,097

Bank = \$30k playground, \$5k shed, \$6k operating reserves.