

**DUCLOS POINT PROPERTY OWNERS
FINANCIAL STATEMENTS
FOR THE YEARS ENDED MARCH 31, 2016 AND 2015**

	Per Paid Member (BUDGET)	Years Ended March 31,				Comments - 2016 actual vs Budget
		2016	BUDGET	Vs Budget Fav(Unfav)	2015	
ANNUAL OPERATING FUND:						
NO. OF HOUSEHOLDS WITHIN DUCLOS POINT		140	140		140	
NO. OF PAID / PARTICIPATING MEMBERS		84	90	(6)	84	
		60%	64%		60%	
REVENUES						
MEMBERSHIP DUES - Current	A \$ 300	\$ 25,185	\$ 27,000	(1,815)	\$ 25,200	One member paid \$15 short.
MEMBERSHIP DUES - other years		-	-	-	300	
FIELD DAY, Net of costs		850	-	850	312	Net of exp.s, incl. donations & proceeds
OTHER		-	-	-	20	
		<u>26,035</u>	<u>27,000</u>	<u>(965)</u>	<u>25,832</u>	
EXPENSES						
LAWN CUTTING	87	7,458	7,800	342	7,458	12 cuts thru November.
INSURANCE (Liability and D&O)	21	2,183	1,900	(283)	1,317	15% more than Budget
MAINTENANCE	56	3,386	5,000	1,614	3,392	Bench pads \$1,900, pickle ball \$1,300, lock \$69
TREE SERVICES	44	5,900	4,000	(1,900)	2,500	Maple trees planted - 8
ELECTRICITY	9	588	800	212	754	
PROPERTY TAXES	4	333	335	2	320	
BANK CHARGES & FEES	1	31	80	49	76	
COMMUNICATIONS	-	911	-	(911)	75	Website \$160, POBox \$247, signs \$330, ROW Letter
OTHER	-	294	-	(294)	-	AGM expenses \$138, gifts \$155
	B 221	<u>21,084</u>	<u>19,915</u>	<u>(1,169)</u>	<u>15,892</u>	
OPERATING SURPLUS - Before allocation to Special Funds		4,951	7,085	(2,134)	9,940	
SPECIAL ALLOCATION FROM (TO) TENNIS COURT FUND	0	-	-	-	1,000	
ALLOCATION TO PLAYGROUND FUND - Proposed	0	1,445	-	1,445	(5,875)	Refund to general funds of Playground surplus
ALLOCATION TO SHED / SHELTER FUND - Proposed	(104)	(10,000)	(10,000)	-	(5,000)	
CHANGE IN OPERATING FUNDS - surplus(deficit)	C (104)	(3,604)	(2,915)	(689)	65	
	A-B+C (30)					
OPERATING FUNDS / RESERVES - Opening balance		6,162	6,162	-	6,097	
OPERATING FUNDS / RESERVES - Closing balance		<u>2,558</u>	<u>3,247</u>	<u>-</u>	<u>689</u>	<u>6,162</u>
TENNIS COURT FUND:						
REVENUE / EXPENSE						
RESIDENTS' TENNIS SPECIFIED DONATIONS		-	-	-	1,000	
OPERATING FUNDS CONTRIBUTION (REPAID)		-	-	-	(1,000)	
SPECIAL ALLOCATION TO TENNIS COURT FUND - Per 2013 AGM		-	-	-	-	
TENNIS COURT REPAIR COSTS (Budgeted \$50,000)		-	-	-	-	
CHANGE IN TENNIS COURT FUNDS - surplus(deficit)		-	-	-	-	
TENNIS COURT FUNDS / RESERVES - Opening balance		-	-	-	-	
TENNIS COURT FUNDS / RESERVES - Closing balance		-	-	-	-	
PLAYGROUND FUND:						
REVENUE / EXPENSE						
RESIDENTS' SPECIFIED DONATIONS (Refundable)		600	-	600	19,125	Total donations \$19,625
OPERATING FUNDS CONTRIBUTION		(1,445)	-	(1,445)	5,875	Unused surplus returned to general funds
NEW PLAYGROUND COSTS		(29,155)	(30,000)	845	-	Includes base cost and new swing seats
CHANGE IN PLAYGROUND FUNDS - surplus(deficit)		(30,000)	(30,000)	-	25,000	
PLAYGROUND FUNDS / RESERVES - Opening balance		30,000	30,000	-	5,000	
PLAYGROUND FUNDS / RESERVES - Closing balance		-	-	-	<u>30,000</u>	
SHED / SHELTER FUND:						
REVENUE / EXPENSE						
RESIDENTS' SPECIFIED DONATIONS (Refundable)		-	-	-	-	
OPERATING FUNDS CONTRIBUTION - Proposed		10,000	10,000	-	5,000	
SHED / GAZEBO COSTS		-	-	-	-	
CHANGE IN SHED / SHELTER FUNDS - surplus(deficit)		10,000	10,000	-	5,000	
SHED / SHELTER FUNDS / RESERVES - Opening balance		5,000	5,000	-	-	
SHED / SHELTER FUNDS / RESERVES - Closing balance		<u>15,000</u>	<u>15,000</u>	<u>-</u>	<u>5,000</u>	Now have \$15,000 set aside for a new shed
TOTAL FUNDS - Operating Fund + Special Funds:						
CHANGE IN OPERATING FUNDS (from above)		(3,604)	(2,915)	(689)	65	
CHANGE IN TENNIS COURT FUNDS (from above)		-	-	-	-	
CHANGE IN PLAYGROUND FUNDS (from above)		(30,000)	(30,000)	-	25,000	
CHANGE IN SHED / SHELTER FUNDS (from above)		10,000	10,000	-	5,000	
		(23,604)	(22,915)	689	30,065	
BANK BALANCE - Beginning of year		41,162	41,162	-	11,097	
BANK BALANCE - End of year		<u>\$ 17,558</u>	<u>\$ 18,247</u>	<u>-\$ 689</u>	<u>\$ 41,162</u>	<u>\$17,558 = \$15,000 for shed / \$2,558 general</u>