

**DUCLOS POINT PROPERTY OWNERS
FINANCIAL STATEMENTS
FOR THE YEARS ENDED MARCH 31, 2017 AND 2016**

	Per Paid Member (BUDGET)	Years Ended March 31,				Comments - 2017 Actual vs Budget
		2017	BUDGET	Vs Budget Fav(Unfav)	2016	
ANNUAL OPERATING FUND:						
NO. OF HOUSEHOLDS WITHIN DUCLOS POINT		140	140		140	
NO. OF PAID / PARTICIPATING MEMBERS		95	90	5	84	Door to door effort
		68%	64%		60%	
REVENUES						
MEMBERSHIP DUES - Current	A \$ 300	\$ 28,600	\$ 27,000	1,600	\$ 25,185	Prior years in here too.
MEMBERSHIP DUES - other years		-	-	-	-	
FIELD DAY/CORN ROAST, Net of costs		(276)	-	(276)	850	Net of exp.s, incl. donations & proceeds
OTHER - donations		225	-	225	-	Books
		<u>28,549</u>	<u>27,000</u>	<u>1,549</u>	<u>26,035</u>	
EXPENSES						
LAWN CUTTING	87	7,458	7,500	42	7,458	
INSURANCE (Liability and D&O)	21	2,188	2,300	112	2,183	Assumed 5% increase
MAINTENANCE	56	2,740	2,500	(240)	3,386	Plaque, Park'g signs, BBQ, PA, Burner/pot
TREE SERVICES	44	12,086	12,000	(86)	5,900	Playgrnd & other trees / Ash innoc.
ELECTRICITY	9	641	670	29	588	
PROPERTY TAXES	4	340	350	10	333	
BANK CHARGES & FEES	1	209	50	(159)	31	
COMMUNICATIONS	-	733	900	167	911	Mail/signage/website
OTHER	-	-	900	900	294	Survey
	B 221	<u>26,396</u>	<u>27,170</u>	<u>774</u>	<u>21,084</u>	
OPERATING SURPLUS - Before allocation to Funds	74	2,153	(170)	2,323	4,951	
ALLOCATION FROM PLAYGROUND FUND	0	-	-	-	1,445	
ALLOCATION FROM(TO) SHED / LIGHT & POWER FUND	(104)	4,119	5,000	(881)	(10,000)	Overrun on lights due to post hole issues
CHANGE IN OPERATING FUNDS - surplus(deficit)	C (104)	6,272	4,830	1,442	(3,604)	
	A-B+C (30)					
OPERATING FUNDS / RESERVES - Opening balance		2,558	2,558	-	6,162	
OPERATING FUNDS / RESERVES - Closing balance		<u>8,830</u>	<u>7,388</u>	<u>1,442</u>	<u>2,558</u>	Target - \$10,000 reserve fund
PLAYGROUND FUND:						
REVENUE / EXPENSE						
RESIDENTS' SPECIFIED DONATIONS		-	-	-	600	
OPERATING FUNDS CONTRIBUTION		-	-	-	(1,445)	
NEW PLAYGROUND COSTS		-	-	-	(29,155)	
CHANGE IN PLAYGROUND FUNDS - surplus(deficit)		-	-	-	(30,000)	
PLAYGROUND FUNDS / RESERVES - Opening balance		-	-	-	30,000	
PLAYGROUND FUNDS / RESERVES - Closing balance		-	-	-	-	Complete
SHED / LIGHT & POWER FUND:						
REVENUE / EXPENSE						
OPERATING FUNDS CONTRIBUTION		-	-	-	10,000	
SHED / LIGHT & POWER COSTS:		(10,881)	(10,000)	(881)	-	Overrun on lights due to post hole issues
EXCESS REFUNDED TO OPERATING FUNDS		(4,119)	(5,000)	881	-	
CHANGE IN SHED / LIGHT & POWER FUNDS - surplus(deficit)		(15,000)	(15,000)	-	10,000	
SHED / LIGHT & POWER FUNDS - Opening balance		15,000	15,000	-	5,000	
SHED / LIGHT & POWER FUNDS - Closing balance		-	-	-	<u>15,000</u>	Complete
TOTAL FUNDS - Operating Fund + Special Funds:						
CHANGE IN OPERATING FUNDS (from above)		6,272	4,830	1,442	(3,604)	
CHANGE IN PLAYGROUND FUNDS (from above)		-	-	-	(30,000)	
CHANGE IN SHED / LIGHT & POWER FUNDS (from above)		(15,000)	(15,000)	-	10,000	
CHANGE IN TOTAL CASH - For the year		(8,728)	(10,170)	1,442	(23,604)	
BANK BALANCE - Beginning of year		17,558	17,558	-	41,162	
BANK BALANCE - End of year		<u>\$ 8,830</u>	<u>\$ 7,388</u>	<u>\$ 1,442</u>	<u>\$ 17,558</u>	