

**DUCLOS POINT PROPERTY OWNERS  
2017 FINANCIAL PLAN  
(April 1, 2016 to March 31, 2017)**

	Per Paid Member	Years Ended March 31,		Notes
		PLAN 2017	Actual 2016	
<b>ANNUAL OPERATING FUND:</b>				
NO. OF HOUSEHOLDS WITHIN DUCLOS POINT		140	140	
NO. OF PAID UP HOUSEHOLDS / MEMBERS		90	84	
		64%	60%	
<b>REVENUES</b>				
MEMBERSHIP DUES - Current	\$ 300	\$ 27,000	\$ 25,185	
MEMBERSHIP DUES - other years	-	-	-	
FIELD DAY, Net of costs	-	-	850	
OTHER	-	-	-	
	<u>300</u>	<u>27,000</u>	<u>26,035</u>	
<b>EXPENSES</b>				
LAWN CUTTING SERVICES	83	7,500	7,458	No change
INSURANCE (Liability and D&O)	26	2,300	2,183	Assume 5% increase
MAINTENANCE	28	2,500	3,386	Plaque, No Park'g signs
TREE SERVICES	133	12,000	5,900	New trees \$6K, Ash innoc. \$6k
ELECTRICITY	7	670	588	Average last 2 years
PROPERTY TAXES	4	350	333	About 5% increase
BANK CHARGES & FEES	1	50	31	
COMMUNICATIONS	10	900	911	Mail/signage/website
OTHER	10	900	294	Property survey
	<u>302</u>	<u>27,170</u>	<u>21,084</u>	
<b>OPERATING SURPLUS - Before allocation to Funds</b>	(2)	(170)	4,951	
ALLOCATION FROM PLAYGROUND FUND	-	-	1,445	
ALLOCATION FROM(TO) SHED / LIGHT & POWER FUND	56	5,000	(10,000)	
<b>CHANGE IN OPERATING FUNDS - surplus(deficit)</b>	<u>54</u>	<u>4,830</u>	<u>(3,604)</u>	
<b>OPERATING FUNDS / RESERVES - Opening balance</b>		2,558	6,162	
<b>OPERATING FUNDS / RESERVES - Closing balance</b>		<u>7,388</u>	<u>2,558</u>	
<b>PLAYGROUND FUND:</b>				
<b>REVENUE / EXPENSE</b>				
RESIDENTS' SPECIFIED DONATIONS		-	600	
OPERATING FUNDS CONTRIBUTION		-	(1,445)	
NEW PLAYGROUND COSTS		-	(29,155)	
<b>CHANGE IN PLAYGROUND FUNDS - surplus(deficit)</b>		-	<u>(30,000)</u>	
<b>PLAYGROUND FUNDS / RESERVES - Opening balance</b>		-	30,000	
<b>PLAYGROUND FUNDS / RESERVES - Closing balance</b>		-	-	
<b>SHED / LIGHT &amp; POWER FUND:</b>				
<b>REVENUE / EXPENSE</b>				
OPERATING FUNDS CONTRIBUTION - Shed per 2015 AGM			10,000	
SHED / LIGHT & POWER COSTS		(10,000)	-	Shed - \$5K, Light/Power \$5k
EXCESS REFUNDED TO OPERATING FUNDS		(5,000)	-	
<b>CHANGE IN SHED / SHELTER FUNDS - surplus(deficit)</b>		<u>(15,000)</u>	<u>10,000</u>	
<b>SHED / SHELTER FUNDS / RESERVES - Opening balance</b>		15,000	5,000	
<b>SHED / SHELTER FUNDS / RESERVES - Closing balance</b>		-	<u>15,000</u>	
<b>TOTAL FUNDS - Operating Fund+ Playground Fund + Shed Light &amp; Power Fund:</b>				
<b>CHANGE IN OPERATING FUNDS (from above)</b>		4,830	(3,604)	
<b>CHANGE IN PLAYGROUND FUNDS (from above)</b>		-	(30,000)	
<b>CHANGE IN SHED / LIGHT &amp; POWER FUNDS (from above)</b>		<u>(15,000)</u>	<u>10,000</u>	
		(10,170)	(23,604)	
<b>BANK BALANCE - Beginning of year</b>		17,558	41,162	
<b>BANK BALANCE - End of year</b>		<u>\$ 7,388</u>	<u>\$ 17,558</u>	

Bank account balance = \$7,388 general funds - TARGET \$10,000 reserve.