

**DUCLOS POINT PROPERTY OWNERS**  
**FINANCIAL STATEMENTS**  
**FOR THE YEARS ENDED MARCH 31, 2026 AND 2025**

Unaudited

	Per Paid Member (BUDGET)	Years Ended March 31,				Comments - Actual vs Budget
		2026	BUDGET	Vs Budget Fav(Unfav)	2025	
<b>ANNUAL OPERATING FUND:</b>						
NO. OF HOUSEHOLDS WITHIN DUCLOS POINT		140	140		140	
NO. OF PAID UP HOUSEHOLDS / MEMBERS		101	95	6	99	4 more than planned + 2 retros
		72%	68%		71%	
<b>REVENUES</b>	Per Budget					
MEMBERSHIP DUES	\$ 300	\$ 30,300	\$ 28,500	1,800	\$ 29,700	4 more than planned + 2 retros
		<b>30,300</b>	<b>28,500</b>	<b>1,800</b>	<b>29,700</b>	
<b>EXPENSES</b>						
LAWN CUTTING SERVICES	155	10,283	14,690	4,407	11,752	14 Cuts vs 20 Plan vs 16 in 2025
INSURANCE (Liability and D&O)	40	4,009	3,800	(209)	3,695	Inflation
MAINTENANCE - Park & Playgrounds	28	2,729	2,650	(79)	2,152	
MAINTENANCE - Right of Ways (3)	35	4,702	3,301	(1,401)	2,644	Hedge trimming - ROWs
TREE SERVICES	42	2,260	4,000	1,740	8,011	Town assumed more cost
ELECTRICITY	6	643	550	(93)	526	
PROPERTY TAXES	6	518	550	32	498	
BANK & PAYPAL FEES	2	226	228	2	183	
COMMUNICATIONS & OTHER	7	1,200	641	(559)	910	PO Box, cheques, memoriam
FIELD DAY/CORN ROAST, Net	11	579	1,000	421	(218)	Donations better than planned
	<b>331</b>	<b>27,148</b>	<b>31,410</b>	<b>4,262</b>	<b>30,153</b>	
<b>OPERATING SURPLUS - Before allocation</b>	<b>(31)</b>	<b>3,152</b>	<b>(2,910)</b>	<b>6,062</b>	<b>(453)</b>	<b>Dues and grass costs, primarily</b>
ALLOCATION FROM(TO) PROJECTS	16	-	1,562	- 1,562	-	No project funding
<b>CHANGE IN OPERATING FUNDS</b>	<b>(14)</b>	<b>3,152</b>	<b>(1,348)</b>	<b>4,500</b>	<b>(453)</b>	
<b>OPERATING FUNDS / RESERVES - Opening balance</b>		<b>11,348</b>	<b>1,348</b>	<b>10,000</b>	<b>41,208</b>	
<b>OPERATING FUNDS / RESERVES - Closing balance</b>		<b>14,500</b>	<b>0</b>	<b>14,500</b>	<b>40,755</b>	
<b>FUNDS:</b>		<b>CONTINGENCY</b>		<b>SHELTE</b>		
<b>REVENUE / EXPENSE</b>						
RESIDENTS' SPECIFIED DONATIONS		-	-	-	37,106	
OPERATING FUNDS CONTRIBUTION		-	(1,562)	1,562	-	No contingency used vs planned
PROJECT COSTS		-	-	-	(65,906)	
<b>CHANGE IN CONTINGENCY/PROJECT FUNDS - surplus(deficit)</b>		<b>-</b>	<b>(1,562)</b>	<b>1,562</b>	<b>(28,800)</b>	
<b>CONTINGENCY/PROJECT FUNDS - Opening balance</b>		<b>10,000</b>	<b>10,000</b>	<b>-</b>	<b>28,800</b>	
<b>CONTINGENCY/PROJECT FUNDS - Closing balance</b>		<b>10,000</b>	<b>8,438</b>	<b>1,562</b>	<b>-</b>	No contingency used vs planned
<b>TOTAL FUNDS - Operating Fund + Contingency/Project Funds:</b>						
<b>CHANGE IN OPERATING FUNDS (from above)</b>		<b>3,152</b>	<b>(1,348)</b>	<b>4,500</b>	<b>(453)</b>	
<b>CHANGE IN CONTINGENCY/PROJECT FUNDS (from above)</b>		<b>-</b>	<b>(1,562)</b>	<b>1,562</b>	<b>(28,800)</b>	No contingency used vs planned
<b>CHANGE IN TOTAL CASH - For the year</b>		<b>3,152</b>	<b>(2,910)</b>	<b>6,062</b>	<b>(29,253)</b>	
<b>BANK BALANCE - Beginning of year</b>		<b>11,348</b>	<b>11,348</b>	<b>-</b>	<b>40,601</b>	
<b>BANK BALANCE - End of year</b>		<b>14,500</b>	<b>8,438</b>	<b>6,062</b>	<b>11,348</b>	
<b>Operating funds</b>		<b>4,500</b>	<b>-</b>	<b>4,500</b>	<b>1,348</b>	
<b>Shelter fund</b>		<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	
<b>Reserve Fund</b>		<b>10,000</b>	<b>8,438</b>	<b>1,562</b>	<b>10,000</b>	
		<b>\$ 14,500</b>	<b>\$ 8,438</b>	<b>\$ 6,062</b>	<b>\$ 11,348</b>	