

**DUCLOS POINT PROPERTY OWNERS
FINANCIAL STATEMENTS
FOR THE YEARS ENDED MARCH 31, 2025 AND 2024**

REVIEWED

	Per Paid Member (BUDGET)	Years Ended March 31,				Comments - Actual vs Budget
		2025	BUDGET	Vs Budget Fav(Unfav)	2024	
ANNUAL OPERATING FUND:						
NO. OF HOUSEHOLDS WITHIN DUCLOS POINT		140	140		140	
NO. OF PAID UP HOUSEHOLDS / MEMBERS		99	102	(3)	107	
		71%	73%		76%	
REVENUES	Per Budget					
MEMBERSHIP DUES	\$ 300	\$ 29,700	\$ 30,600	(900)	\$ 32,100	3 members less than planned
		29,700	30,600	(900)	32,100	
EXPENSES						
LAWN CUTTING SERVICES	108	11,752	11,018	(734)	10,283	+ Playground cleaning /+1 cut
INSURANCE (Liability and D&O)	29	3,695	2,940	(755)	2,856	Increased liability / property / inflation
MAINTENANCE - Park & Playgrounds	23	2,152	2,370	218	3,672	
MAINTENANCE - Right of Ways (3)	25	2,644	2,500	(144)	5,791	Pump replacement
TREE SERVICES	78	8,011	8,000	(11)	-	West ROW trees / Ash innoculation
ELECTRICITY	8	526	820	294	795	ROW water pump
PROPERTY TAXES	5	498	490	(8)	467	
BANK & PAYPAL FEES	0	183	30	(153)	29	Fees up as below minimum balance
COMMUNICATIONS	11	910	1,100	190	1,040	Reduced website costs
FIELD DAY/CORN ROAST, Net	15	(218)	1,500	1,718	887	Proceeds in excess of costs
	302	30,153	30,768	615	25,819	
OPERATING SURPLUS - Before allocation	(2)	(453)	(168)	(285)	6,281	
ALLOCATION FROM(TO) PROJECTS	0	0	0	0	(5,000)	No project funding
CHANGE IN OPERATING FUNDS	(2)	(453)	(168)	(285)	1,281	
OPERATING FUNDS / RESERVES - Opening balance		41,208	41,208	0	39,927	
OPERATING FUNDS / RESERVES - Closing balance		40,755	41,040	(285)	41,208	
"SHELTER" PROJECT FUND:						
REVENUE / EXPENSE						
RESIDENTS' SPECIFIED DONATIONS		37,106	27,300	9,806	30,500	Total = \$67,606 or 64% / 12 Families
OPERATING FUNDS CONTRIBUTION		-	-	-	5,000	Total = \$38,000 or 36% / over 5 years
PROJECT COSTS		(65,906)	(56,100)	(9,806)	(36,107)	Total = \$105,606, including benches
CHANGE IN PROJECT FUNDS - surplus(deficit)		(28,800)	(28,800)	0	(607)	
PROJECT FUNDS - Opening balance		28,800	28,800	0	29,408	
PROJECT FUNDS - Closing balance		-	-	-	28,800	Completed, as planned.
TOTAL FUNDS - Operating Fund + Project Fund:						
CHANGE IN OPERATING FUNDS (from above)		(453)	(168)	(285)	1,281	
CHANGE IN PROJECT FUNDS (from above)		(28,800)	(28,800)	0	(607)	
CHANGE IN TOTAL CASH - For the year		(29,252)	(28,968)	(284)	674	
BANK BALANCE - Beginning of year		40,601	40,601	-	39,927	
BANK BALANCE - End of year		11,348	11,633	(284)	40,601	
Operating funds		1,348	1,633	(284)	1,801	
Shelter fund		-	-	0	28,800	
Reserve Fund		10,000	10,000	0	10,000	
		\$ 11,348	\$ 11,633	-\$ 284	\$ 40,601	