

**DUCLOS POINT PROPERTY OWNERS
FINANCIAL STATEMENTS
FOR THE YEARS ENDED MARCH 31, 2024 AND 2023**

Unaudited

	Per Paid Member (BUDGET)	Years Ended March 31,				Comments - Actual vs Budget
		2024	BUDGET	Vs Budget <i>Fav(Unfav)</i>	2023	
ANNUAL OPERATING FUND:						
NO. OF HOUSEHOLDS WITHIN DUCLOS POINT		140	140		140	
NO. OF PAID UP HOUSEHOLDS / MEMBERS		107	100	7	108	
		76%	71%		77%	
REVENUES						
MEMBERSHIP DUES	\$ 300	\$ 32,100	\$ 30,000	2,100	\$ 32,400	7 more paid members than plan
GLASSES & SHIRT PROCEEDS / CONTRIBUTION - Net		-	-	0	974	
OTHER DONATIONS		-	-	-	-	
		32,100	30,000	2,100	33,374	
EXPENSES						
LAWN CUTTING SERVICES	95	10,283	9,549	(735)	9,549	+1 cut due to wet weather
INSURANCE (Liability and D&O)	28	2,856	2,800	(56)	2,743	
MAINTENANCE - Park & Playgrounds	50	3,672	5,000	1,328	1,491	New fences, ROW survey cancelled.
MAINTENANCE - Right of Ways (3)	50	5,791	5,000	(791)	753	Weed removal, pump replaced
TREE SERVICES	20	-	2,000	2,000	5,565	No work required
ELECTRICITY	7	795	740	(55)	715	ROW water pump
PROPERTY TAXES	5	467	460	(7)	442	
BANK & PAYPAL FEES	0	29	10	(19)	18	Paypal fees only, bank fees nil
COMMUNICATIONS	15	1,040	1,500	460	1,306	Reduced website costs
FIELD DAY/CORN ROAST, Net	10	887	1,000	113	(329)	Costs in excess of proceeds
	281	25,819	28,059	2,240	22,252	
OPERATING SURPLUS - Before allocation	19	6,281	1,942	4,340	11,122	Revenue surplus & cost savings
ALLOCATION FROM(TO) PROJECTS	(20)	(5,000)	(2,000)	(3,000)	(11,000)	Portion of surplus allocated to fund
CHANGE IN OPERATING FUNDS	(1)	1,281	(59)	1,340	122	
OPERATING FUNDS / RESERVES - Opening balance		39,927	32,519	7,408	32,398	
OPERATING FUNDS / RESERVES - Closing balance		41,208	32,461	8,747	32,520	
"SHELTER" PROJECT FUND:						
REVENUE / EXPENSE						
RESIDENTS' SPECIFIED DONATIONS		30,500	-	30,500	-	Received, pledged but o/s \$44K
OPERATING FUNDS CONTRIBUTION		5,000	2,000	3,000	11,000	Portion of surplus allocated to fund
PROJECT COSTS		(36,107)	-	(36,107)	(3,592)	Initial contractor payments
CHANGE IN PROJECT FUNDS - surplus(deficit)		(607)	2,000	(2,607)	7,408	Total net change in year
PROJECT FUNDS - Opening balance		29,408	29,408	-	22,000	
PROJECT FUNDS - Closing balance		28,800	31,408	(2,607)	29,408	Final expect 60% donation funded
TOTAL FUNDS - Operating Fund + Project Fund:						
CHANGE IN OPERATING FUNDS (from above)		1,281	(59)	1,340	122	
CHANGE IN PROJECT FUNDS (from above)		(607)	2,000	(2,607)	7,408	
CHANGE IN TOTAL CASH - For the year		674	1,942	(1,268)	7,529	
BANK BALANCE - Beginning of year		39,927	39,927	-	32,398	
BANK BALANCE - End of year		40,601	41,869	- 1,268	39,927	
Operating funds		1,801	461	1,340	519	
Shelter fund		28,800	31,408	(2,607)	29,408	
Reserve Fund		10,000	10,000	0	10,000	
		\$ 40,601	\$ 41,869	-\$ 1,268	\$ 39,927	