

DUCLOS POINT PROPERTY OWNERS
2024 FINANCIAL PLAN
(April 1, 2023 to March 31, 2024)

June 29, 2023

	Per Paid Member	Years Ended March 31,		Notes
		PLAN 2024	Actual 2023	
ANNUAL OPERATING FUND:				
NO. OF HOUSEHOLDS WITHIN DUCLOS POINT		140	140	
NO. OF PAID UP HOUSEHOLDS / MEMBERS		100	108	Hold at 100 - sales and construction projects
		71%	77%	
REVENUES				
MEMBERSHIP DUES	\$ 300	\$ 30,000	\$ 32,400	No change in annual dues amount - \$300
SHIRT PROCEEDS / CONTRIBUTION - NET	-	-	\$ 974	
OTHER DONATIONS	-	-	\$ -	
	300	30,000	33,374	
EXPENSES				
LAWN CUTTING SERVICES	95	9,549	9,549	No change expected
INSURANCE (Liability and D&O)	28	2,800	2,743	Inflationary increase
MAINTENANCE - Park & Playgrounds	50	5,000	1,491	Survey 3rd of 3 ROWs - \$3,500, misc other
MAINTENANCE - Right of Ways (3)	50	5,000	753	Weed removal \$2,800, gravel, hedges
TREE SERVICES	20	2,000	5,565	Ash innoculations - off year
ELECTRICITY	7	740	715	Inflationary increase
PROPERTY TAXES	5	460	442	Inflationary increase
BANK & PAYPAL FEES	0	10	18	
COMMUNICATIONS	15	1,500	1,306	Website et al, cloud storage, postage, paper
FIELD DAY/CORN ROAST, Net	10	1,000	(329)	DPPO contribution - corn roast & other events
OTHER	-	-	-	
	281	28,059	22,252	
OPERATING SURPLUS - Before allocation	19	1,942	11,122	Use surplus to fund project
ALLOCATION FROM(TO) PROJECTS	(20)	(2,000)	(11,000)	Surplus allocated to project fund
CHANGE IN OPERATING FUNDS	(1)	(59)	122	
OPERATING FUNDS / RESERVES - Opening balance		32,519	32,398	
OPERATING FUNDS / RESERVES - Closing balance		32,461	32,519	
"SHELTER" PROJECT FUND:				
REVENUE / EXPENSE				
RESIDENTS' SPECIFIED DONATIONS		-	-	Donations - \$41,000 is pledged to date.
OPERATING FUNDS CONTRIBUTION		2,000	11,000	Allocate funds over several years
PROJECT COSTS		-	(3,592)	Quote is about \$85K, all in, incl. HST.
CHANGE IN PROJECT FUNDS - surplus(deficit)		2,000	7,408	
PROJECT FUNDS - Opening balance		29,408	22,000	
PROJECT FUNDS - Closing balance		31,408	29,408	\$72,408 raised (donations + fund) thru 2024. Still soliciting donations !!
TOTAL FUNDS - Operating Fund + Project Fund:				
CHANGE IN OPERATING FUNDS (from above)		(59)	122	
CHANGE IN PROJECT FUNDS (from above)		2,000	7,408	
CHANGE IN TOTAL CASH - For the year		1,942	7,529	
BANK BALANCE - Beginning of year		39,927	32,398	
BANK BALANCE - End of year		\$ 41,869	\$ 39,927	
Operating funds		461	519	
Shelter fund		31,408	29,408	
Reserve Fund		10,000	10,000	
BANK BALANCE		\$ 41,869	\$ 39,927	
		0	0	