

**DUCLOS POINT PROPERTY OWNERS**  
**2023 FINANCIAL PLAN**  
**(April 1, 2022 to March 31, 2023)**

**FINAL**

July 5, 2022

	Per Paid Member	Years Ended March 31,		Notes
		PLAN 2023	Actual 2022	
<b>ANNUAL OPERATING FUND:</b>				
NO. OF HOUSEHOLDS WITHIN DUCLOS POINT		140	140	
NO. OF PAID UP HOUSEHOLDS / MEMBERS		100	106	2022 included 3 catch up
		71%	76%	
<b>REVENUES</b>				
MEMBERSHIP DUES	\$ 300	\$ 30,000	\$ 31,800	
SHIRT PROCEEDS / CONTRIBUTION - NET	-	-	494	
OTHER DONATIONS	-	-	200	
	<b>300</b>	<b>30,000</b>	<b>32,494</b>	
<b>EXPENSES</b>				
LAWN CUTTING SERVICES	95	9,549	7,526	18% cost increase + 1 more cut per season
INSURANCE (Liability and D&O)	27	2,700	2,622	Inflationary increase
MAINTENANCE - Park & Playgrounds	30	3,000	5,607	Survey 3 of 3 ROWs - \$2,800, misc other
MAINTENANCE - Right of Ways (3)	13	1,300	1,352	Beach cleaning, ditches, gravel, hedges
TREE SERVICES	55	5,500	5,256	Ash inoculations - 2 every 3 years
ELECTRICITY	7	740	704	Inflationary increase
PROPERTY TAXES	5	460	436	Inflationary increase
BANK & PAYPAL FEES	0	10	10	
COMMUNICATIONS	17	1,675	2,101	Website et al, cloud storage, postage, paper
FIELD DAY/CORN ROAST, Net	10	1,000	-	DPPO contribution - corn roast & other events
OTHER	-	-	244	Donation in memory - Steve McKay
	<b>259</b>	<b>25,934</b>	<b>25,860</b>	
<b>OPERATING SURPLUS - Before allocation</b>	<b>41</b>	<b>4,067</b>	<b>6,634</b>	Use surplus to fund project
ALLOCATION FROM(TO) PROJECTS	(40)	(4,000)	(9,000)	
<b>CHANGE IN OPERATING FUNDS</b>	<b>1</b>	<b>67</b>	<b>(2,366)</b>	
<b>OPERATING FUNDS / RESERVES - Opening balance</b>		<b>23,397</b>	<b>25,764</b>	
<b>OPERATING FUNDS / RESERVES - Closing balance</b>		<b>23,464</b>	<b>23,397</b>	
<b>"SHELTER" PROJECT FUND:</b>				
<b>REVENUE / EXPENSE</b>				
RESIDENTS' SPECIFIED DONATIONS		-	-	DPPO to match Resident special donations.
OPERATING FUNDS CONTRIBUTION		4,000	9,000	Allocate funds over several years
PROJECT COSTS		-	-	TBD - various options being researched
<b>CHANGE IN PROJECT FUNDS - surplus(deficit)</b>		<b>4,000</b>	<b>9,000</b>	
<b>PROJECT FUNDS - Opening balance</b>		<b>22,000</b>	<b>13,000</b>	
<b>PROJECT FUNDS - Closing balance</b>		<b>26,000</b>	<b>22,000</b>	
<b>TOTAL FUNDS - Operating Fund + Project Fund:</b>				
<b>CHANGE IN OPERATING FUNDS (from above)</b>		<b>67</b>	<b>(2,366)</b>	
<b>CHANGE IN PROJECT FUNDS (from above)</b>		<b>4,000</b>	<b>9,000</b>	
<b>CHANGE IN TOTAL CASH - For the year</b>		<b>4,067</b>	<b>6,634</b>	
<b>BANK BALANCE - Beginning of year</b>		<b>32,397</b>	<b>25,764</b>	
<b>BANK BALANCE - End of year</b>		<b>\$ 36,464</b>	<b>\$ 32,397</b>	
<b>Operating funds</b>		<b>464</b>	<b>397</b>	
<b>Shelter fund</b>		<b>26,000</b>	<b>22,000</b>	
<b>Reserve Fund</b>		<b>10,000</b>	<b>10,000</b>	
<b>BANK BALANCE</b>		<b>\$ 36,464</b>	<b>\$ 32,397</b>	
		<b>0</b>	<b>0</b>	