

DUCLOS POINT PROPERTY OWNERS
2022 FINANCIAL PLAN
(April 1, 2021 to March 31, 2022)

	Per Paid Member	Years Ended March 31,		Notes
		PLAN 2022	Actual 2021	
ANNUAL OPERATING FUND:				
NO. OF HOUSEHOLDS WITHIN DUCLOS POINT		140	140	
NO. OF PAID UP HOUSEHOLDS / MEMBERS		95	96	No change
		68%	69%	
REVENUES				
MEMBERSHIP DUES	\$ 300	\$ 28,500	\$ 28,800	
OVAL PARK - REPAIR CONTRIBUTION	-	-	\$ -	
SHIRT PROCEEDS / CONTRIBUTION - NET	-	-	\$ 700	
OTHER DONATIONS	-	-	\$ -	
	<u>300</u>	<u>28,500</u>	<u>29,500</u>	
EXPENSES				
LAWN CUTTING SERVICES	82	7,800	7,458	Inflationary increase
INSURANCE (Liability and D&O)	28	2,680	2,133	No Covid rebate + inflation
MAINTENANCE - Park & Playgrounds	51	4,800	4,449	Survey, signs, volleyball, misc. repairs
MAINTENANCE - Right of Ways (3)	16	1,500	1,819	Beach cleaning, ditches, gravel, hedges
TREE SERVICES	59	5,600	6,260	Ash Inoculation
ELECTRICITY	6	560	531	Inflationary increase
PROPERTY TAXES	5	460	441	Inflationary increase
BANK & PAYPAL FEES	0	20	10	Inflationary increase
COMMUNICATIONS	21	1,950	1,637	Website et al, cloud storage, postage, paper
FIELD DAY/CORN ROAST, Net	-	-	-	Contribution by DPPO - corn roast
OTHER	2	200	77	Donation in memory - Steve McKay
	<u>269</u>	<u>25,570</u>	<u>24,816</u>	
OPERATING SURPLUS - Before allocation	31	2,930	4,684	Use surplus to fund project
ALLOCATION FROM(TO) PROJECTS	(53)	(5,000)	(5,000)	
CHANGE IN OPERATING FUNDS	<u>(22)</u>	<u>(2,070)</u>	<u>(316)</u>	
OPERATING FUNDS / RESERVES - Opening balance		17,282	17,598	
OPERATING FUNDS / RESERVES - Closing balance		<u>15,212</u>	<u>17,282</u>	
"SHELTER" PROJECT FUND:				
REVENUE / EXPENSE				
RESIDENTS' SPECIFIED DONATIONS		-	-	DPPO to match Resident special donations.
OPERATING FUNDS CONTRIBUTION		5,000	5,000	Allocate funds over several years
PROJECT COSTS		-	-	TBD - various options being researched
CHANGE IN PROJECT FUNDS - surplus(deficit)		<u>5,000</u>	<u>5,000</u>	
PROJECT FUNDS - Opening balance		13,000	8,000	
PROJECT FUNDS - Closing balance		<u>18,000</u>	<u>13,000</u>	
TOTAL FUNDS - Operating Fund + Project Fund:				
CHANGE IN OPERATING FUNDS (from above)		(2,070)	(316)	
CHANGE IN PROJECT FUNDS (from above)		5,000	5,000	
CHANGE IN TOTAL CASH - For the year		<u>2,930</u>	<u>4,684</u>	
BANK BALANCE - Beginning of year		25,764	21,080	
BANK BALANCE - End of year		<u>\$ 28,694</u>	<u>\$ 25,764</u>	
Operating funds		694	2,764	
Shelter fund		18,000	13,000	
Reserve Fund		10,000	10,000	
BANK BALANCE		<u>\$ 28,694</u>	<u>\$ 25,764</u>	
		0	0	